



# Year 11 Keywords: Autumn 2

## Geography

### Economic World

**Introduction to the topic: We will be investigating income inequality and strategies to reduce the development gap.**

**We will study Nigeria as a specific example of economic development in an NEE and the impact of TNCs.**

| <b>Keyword</b>                    | <b>Definition</b>   |
|-----------------------------------|---|
| <b>Positive Multiplier Effect</b> | <b>The introduction of a new industry or the expansion of an existing industry in an area also encourages growth in other industrial sectors.</b>   |
| <b>Import</b>                     | <b>Bringing goods or services into a country from abroad for sale.</b>  |
| <b>Export</b>                     | <b>Sending goods or services to another country for sale.</b>   |
| <b>Primary Industry</b>           | <b>Industry, such as mining, agriculture, or forestry, that is concerned with obtaining or providing natural raw materials e.g. coal, wheat, wood.</b>  |
| <b>Secondary Industry</b>         | <b>Industry that converts the raw materials provided by primary industry into commodities and products for the consumer; manufacturing industry.</b>  |
| <b>Tertiary Industry</b>          | <b>A tertiary industry is one which provides services to the other sectors of the economy e.g. teachers, doctors, shop workers.</b>   |
| <b>Quaternary Industry</b>        | <b>Quaternary sector is an economic sector with services based on research, information, and technology e.g. computing services, media, information and communication technology, research and development.</b>   |
| <b>TNC</b>                        | <b>A company that is involved with the international production of goods or services, foreign investments in more than one country e.g. Shell Oil in Nigeria.</b>   |
| <b>Gini Coefficient</b>           | <b>The Gini coefficient is a ratio with values between 0.0 and 1.0. A Gini coefficient of zero would mean that everyone in a place had exactly the same income. A score of 1.0 would mean that all the income in a place was controlled by a single person.</b> |